Candlesticks

BEGINNER

PRACTICE WORKSHEET

Grab a pen, a real chart (any free charting site works), and a stock or ETF you're curious about. Find one clearly bullish candle and one clearly bearish candle on its daily chart, and write down what you find — there's no wrong answer, the goal is just practice.

Section 1 — Find Your Candles

Which stock or ETF are you looking at, and what timeframe (daily, weekly) is the chart set to?

Your answer

Write down the open, high, low, and close for one bullish (green/hollow) candle you found.

O / H / L / C

Section 2 — Body vs. Wicks

Write down the open, high, low, and close for one bearish (red/filled) candle you found.

O / H / L / C

For each of your two candles, is the body large or small compared to the wicks? What might that suggest about how decisive that period's move was?

Your answer

Tip: try the interactive “Build a Candle” tool on the Candlesticks lesson page at growthcapitalgroup.co — enter your own numbers and watch the candle draw itself.

Section 3 — Reflection

Looking at just these two candles, what would you still need to know before drawing any conclusion about where the price might go next?

Your answer